

Press release

Triton to acquire Bosch Rexroth pneumatics business

Agreements signed

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Bosch Rexroth plans to sell its global pneumatics business (Rexroth Pneumatics) to the German-Scandinavian investor Triton. Agreements to this effect were signed. It has been agreed that the purchase price will not be disclosed. The acquisition is subject to approval by the antitrust authorities.

“Triton has extensive experience successfully positioning small and medium-sized companies. With this acquisition, we are taking the next consistent and logical step toward ensuring the successful further development of our pneumatics business,” said Karl Tragl, the president of Bosch Rexroth. Over the last few years, Bosch Rexroth has successfully developed this business and laid the necessary groundwork for Bosch Pneumatics to be able to gain market share beyond factory automation. As early as February 2012, Bosch Rexroth announced that it wanted to sell its pneumatics business, as this would allow it to seize additional, long-term growth opportunities outside of the factory automation sector in which Bosch Rexroth is active.

Peder Prahl, Director of the General Partner of the Triton funds, expressed his optimism about the acquisition of the Bosch Rexroth pneumatics business: “Rexroth Pneumatics has the potential to benefit from market growth driven by an increasing global trend towards automation. We are confident that focused investment will enable the company to operate successfully as a stand-alone entity.”

Founded in 1997, the investment firm Triton is dedicated to investing in medium-size businesses headquartered in Northern Europe with a focus on Germany, Switzerland, Austria and the Nordic countries Denmark, Finland, Norway and Sweden. Within this European region, Triton focuses on businesses in the industrial, business services, and consumer/healthcare sectors.

Triton aims to support management in strengthening portfolio companies by lastingly improving operational processes and structures. Its long-term investment philosophy lays the foundation for implementing these improvements. Investors of Triton funds include, among others, pension funds, insurance companies, sovereign wealth funds and endowments. Triton has undertaken to comply with the UN's "Principles for Responsible Investment" ("UN PRI").

Rexroth Pneumatics employs around 2,100 associates worldwide, including at manufacturing sites in Laatzen (Germany), Lexington (U.S.), Wujin (China), Eger (Hungary), and Bonneville (France). It has been operating as a stand-alone business unit within Bosch Rexroth since June 2013.

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Economical, precise, safe, and energy efficient: drive and control technology from Bosch Rexroth moves machines and systems of any size. The company bundles global application experience in the market segments of Mobile Applications, Machinery Applications and Engineering, Factory Automation, and Renewable Energies to develop innovative components as well as tailored system solutions and services. Bosch Rexroth offers its customers hydraulics, electric drives and controls, pneumatics, gear technology, and linear motion and assembly technology all from one source. With locations in over 80 countries, more than 37,500 associates generated sales revenue of approximately 6.5 billion euros in 2012. To learn more, please visit www.boschrexroth.com

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The Bosch Group is a leading global supplier of technology and services. In 2012, its roughly 306,000 associates generated sales of 52.5 billion euros. Since the beginning of 2013, its operations have been divided into four business sectors: Automotive Technology, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its more than 360 subsidiaries and regional companies in some 50 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Bosch spent some 4.8 billion euros for research and development in 2012, and applied for roughly 4,800 patents worldwide. The Bosch Group's products and services are designed to fascinate, and to improve the quality of life by providing solutions which are both innovative and beneficial. In this way, the company offers technology worldwide that is "Invented for life."

Additional information is available online at www.bosch.com and www.bosch-press.com

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